



DURATEX



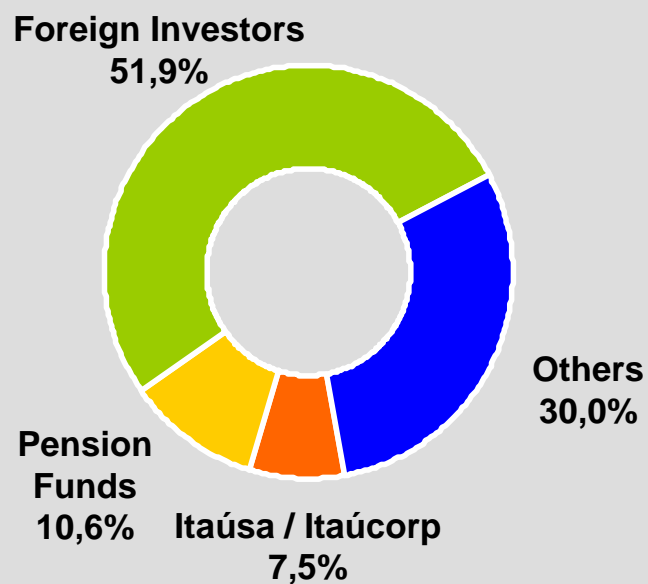
1HY2006 Results

August/2006

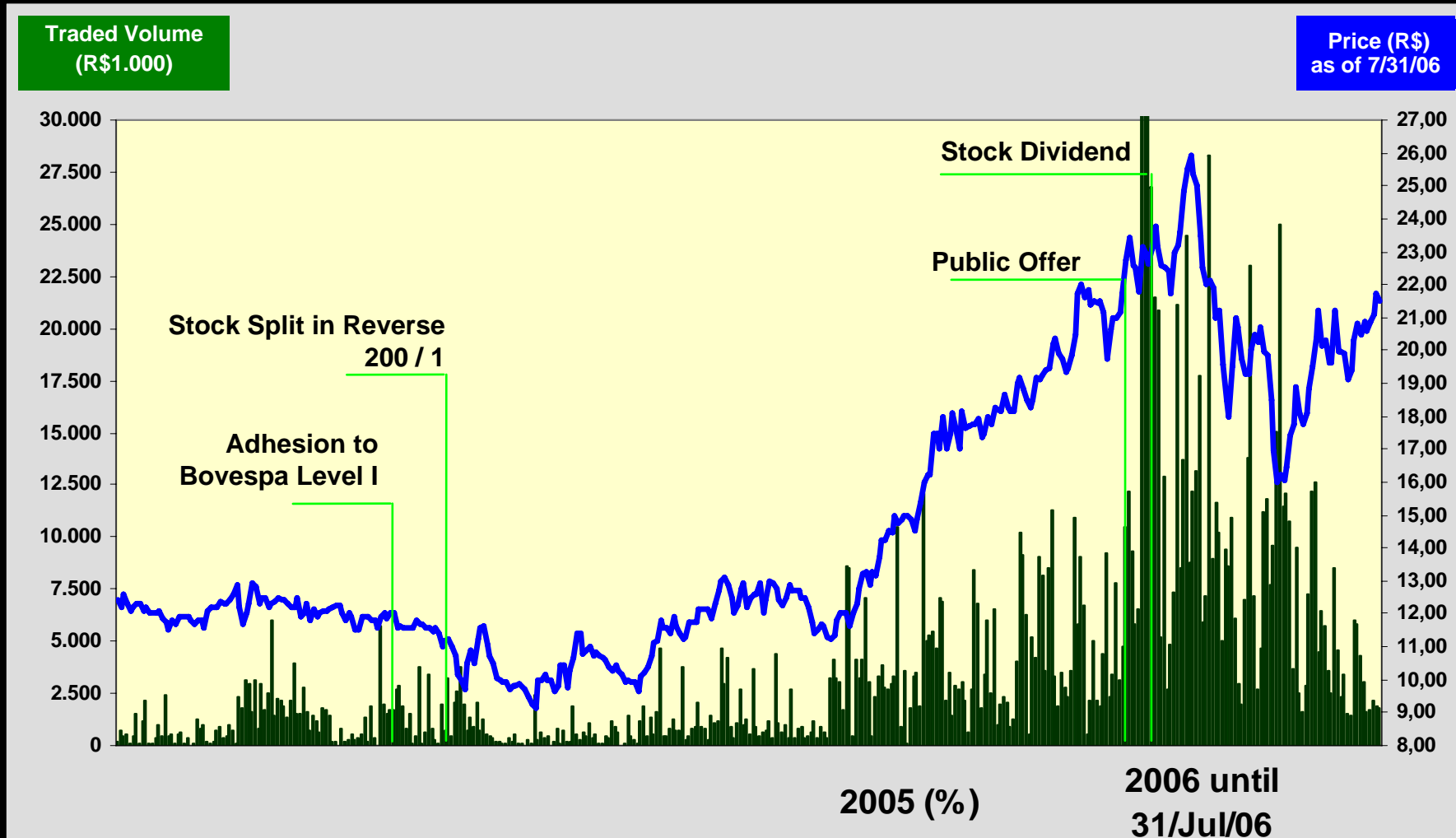
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	jun/06
Total Outstanding Shares	126.827.072
Treasury	110.126
<hr/>	
STOCK PRICE (R\$)	19,45
MARKET CAP (R\$ M)	2.465

**Preferred Shareholders' Structure
(as of Jun 30, 2006)**



➤ Performance of Duratex Preferred Shares



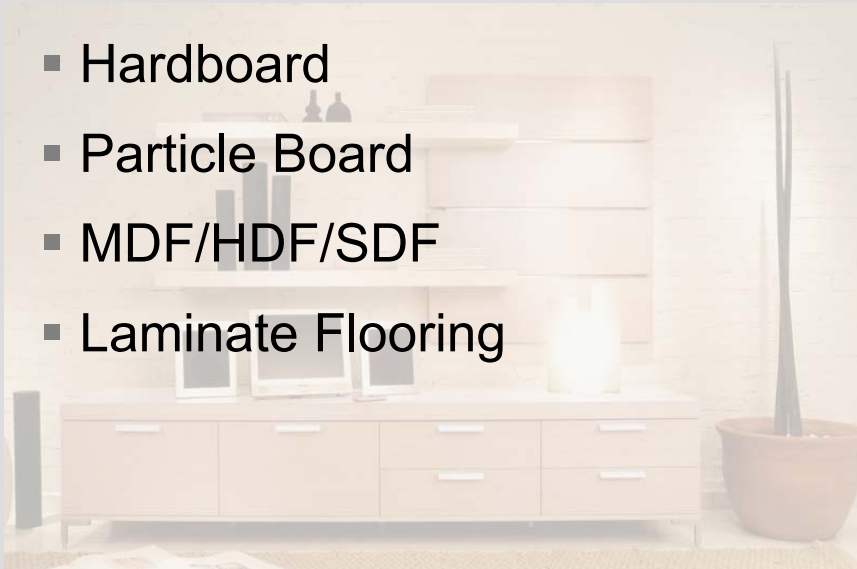
Duratex Preferred Shares	20%	45%
IBOVESPA	28%	11%

Daily average trading volume	R\$ 1,4 M	R\$ 7,9 M
Daily average number of trades	27	232



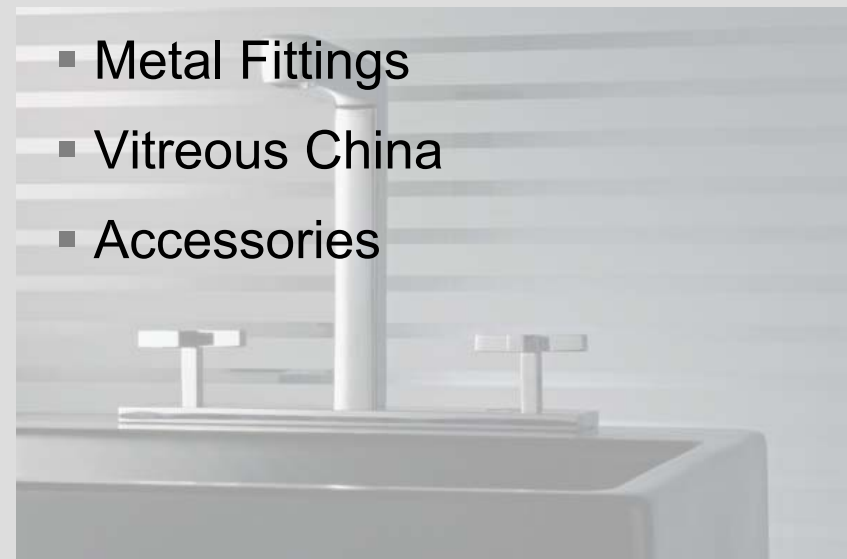
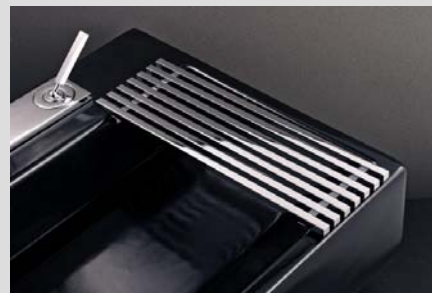
Wood

- Hardboard
- Particle Board
- MDF/HDF/SDF
- Laminate Flooring

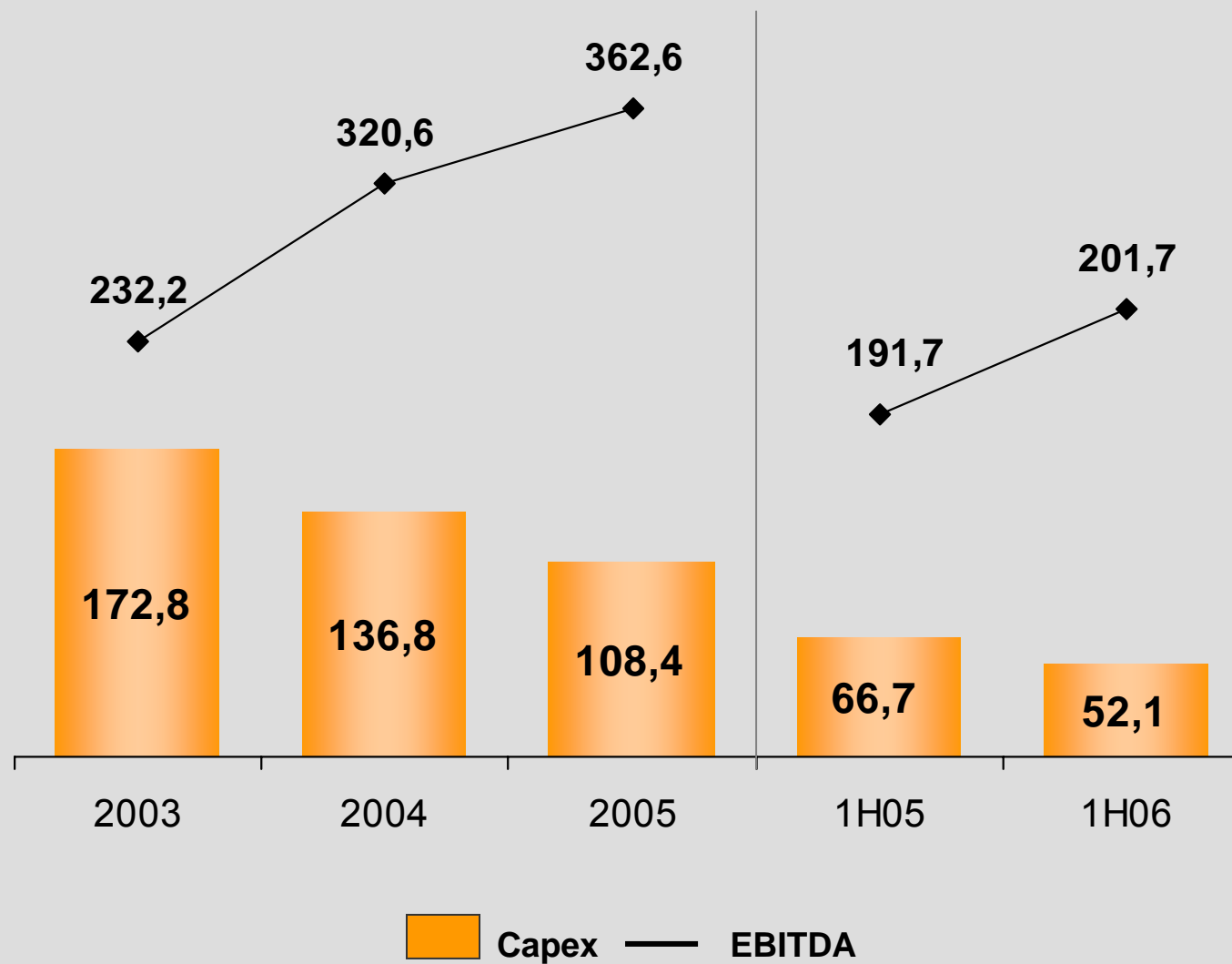


Deca

- Metal Fittings
- Vitreous China
- Accessories



➤ Capex and EBITDA (in R\$ M)

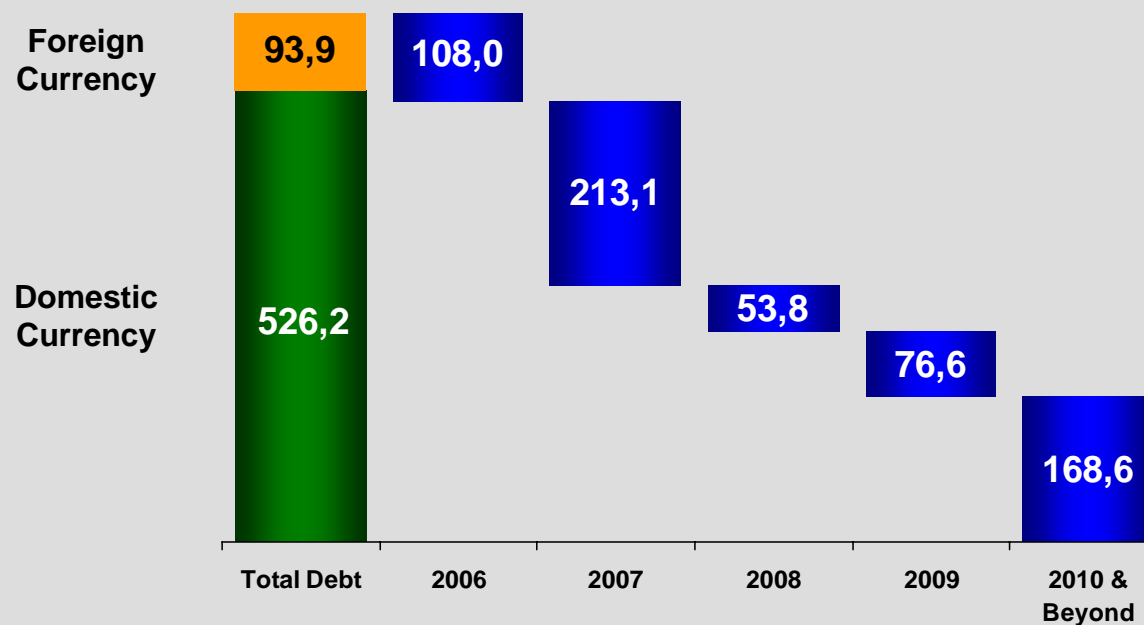


➤ Debt Structure



in R\$ million	jun-06	mar-06
Short Term Debt	201	214
Long Term Debt	419	426
Total Debt	620	640
Cash and Cash Equivalents	499	285
Net Debt	121	355
Shareholder's Equity	1.295	1.082
Net Debt / Equity	9,4%	32,8%
Net Debt / EBITDA (annualized)	0,30	0,87

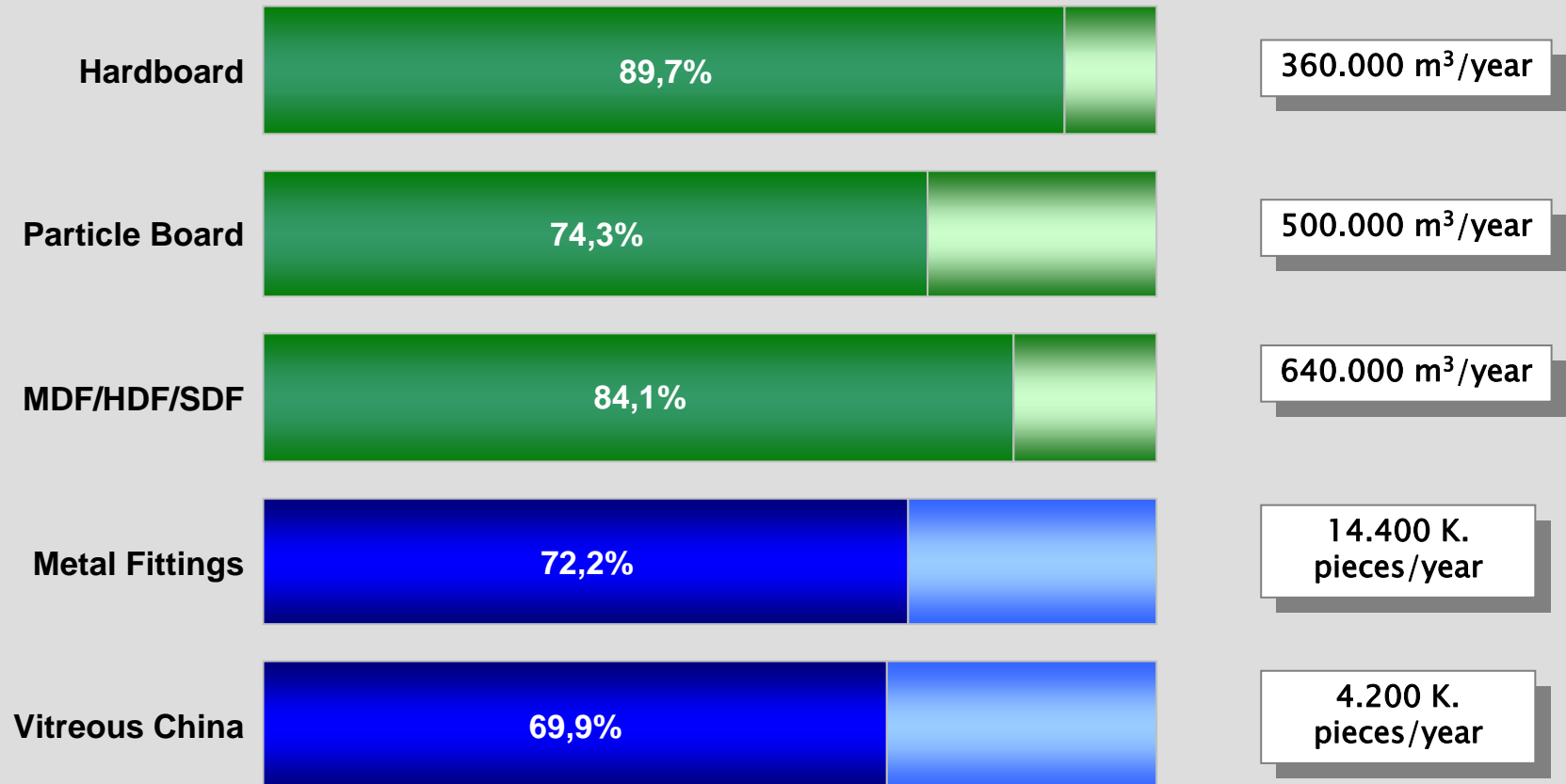
Total Debt & Amortization Schedule



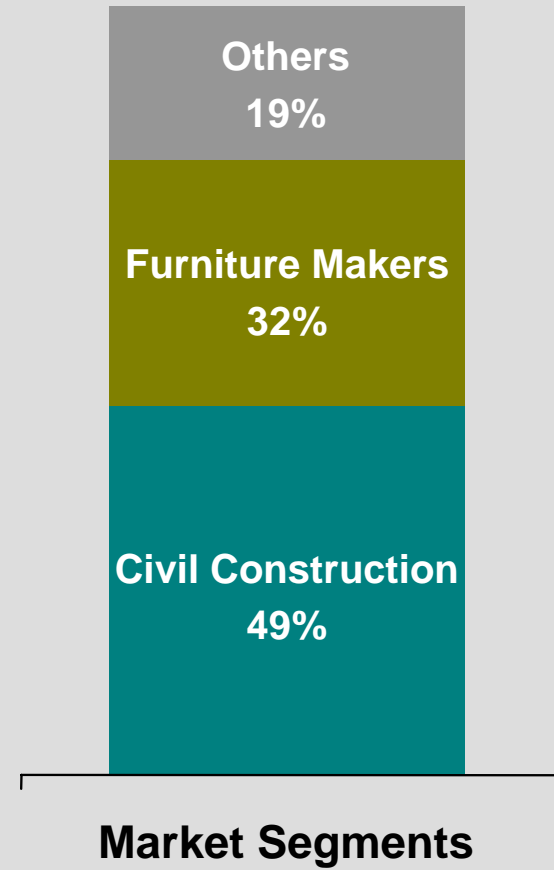
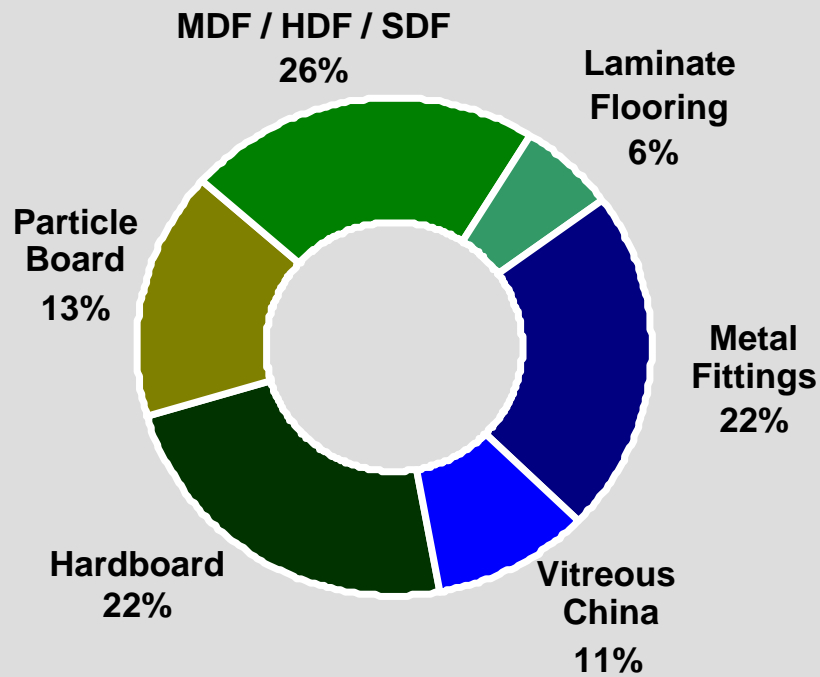
➤ Nominal Capacity & Occupancy Rate



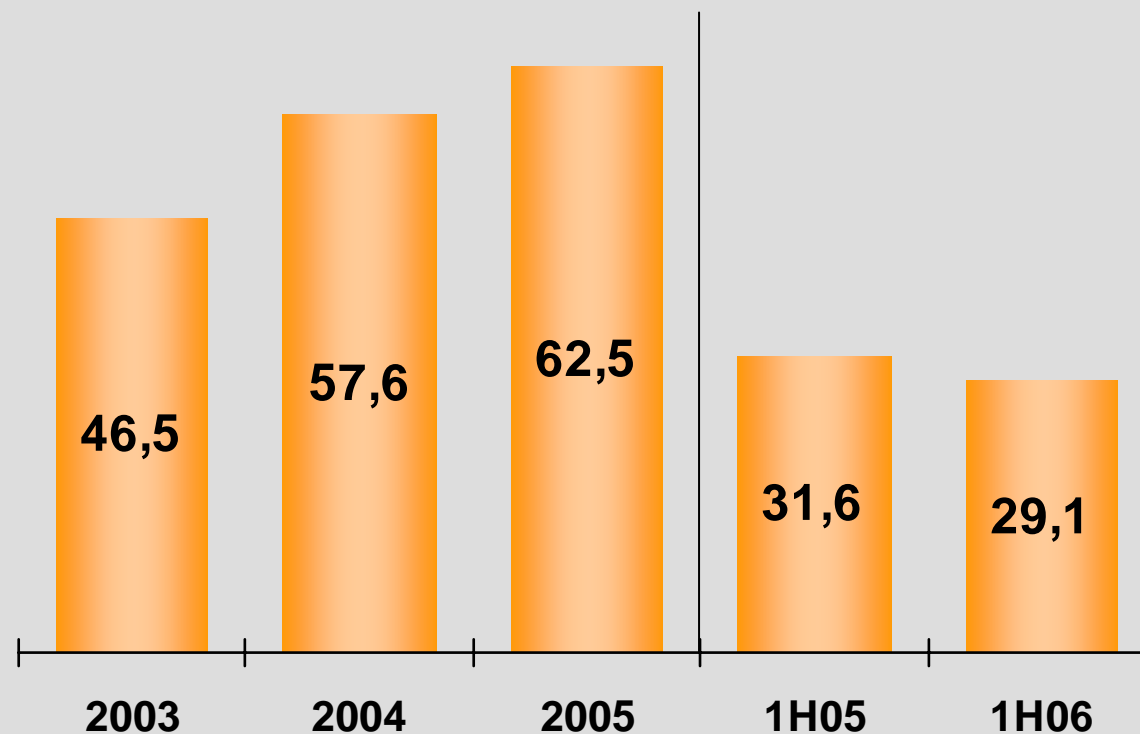
Occupancy Rate during 1HY06



Net Revenues Breakdown (1H06)



➤ Exports (in US\$ M)



► Deca Division

- 1H06: US\$ 4,3 M
 - 1H05: US\$ 2,8 M
- + 54%

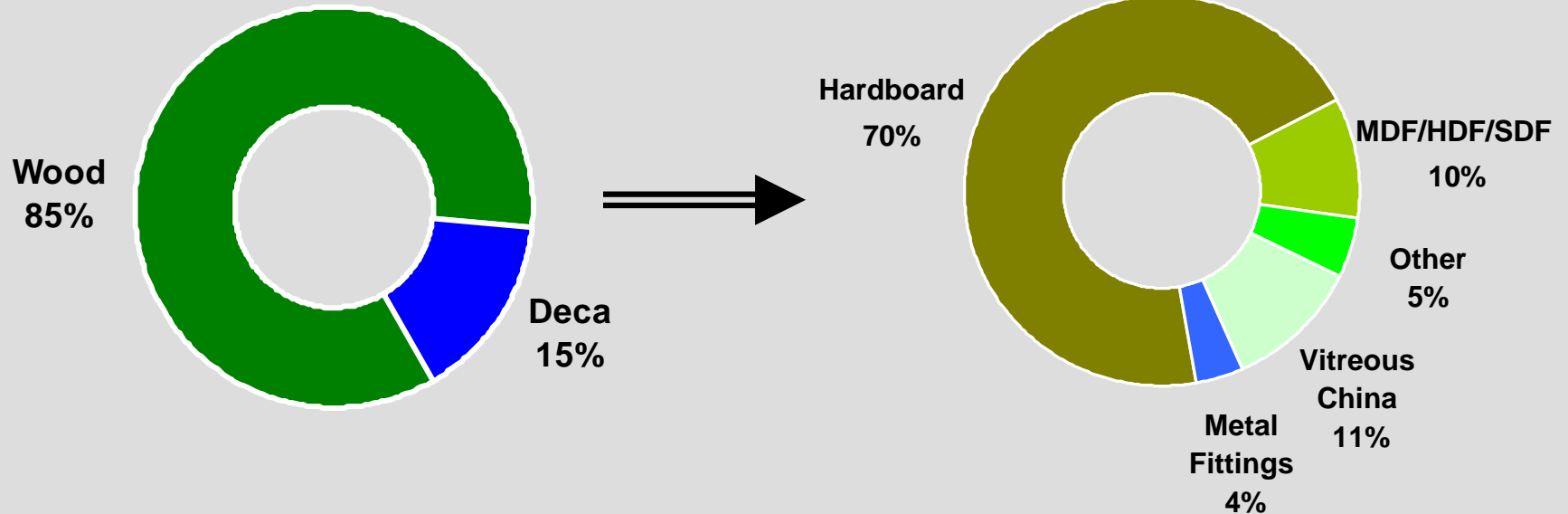
► Wood Division

- 1H06: US\$ 24,8 M
 - 1H05: US\$ 28,8 M
- 14%

Highlights

▶ **Export Markets:**

United States	45%
Europe	19%
Asia / Middle East	8%
South / Central America	17%
Others	11%



➤ Quarterly Performance

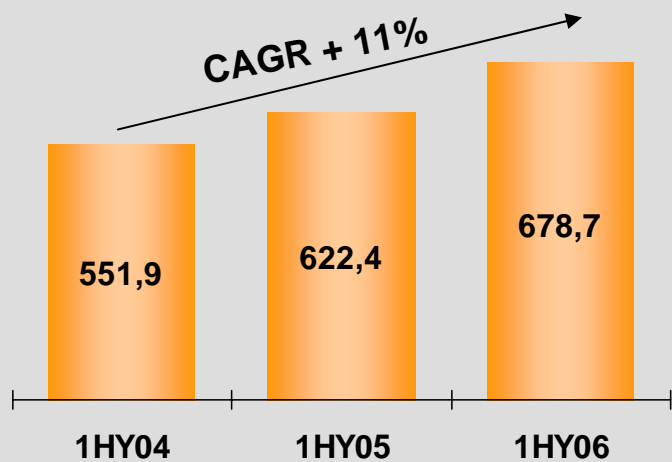


	2Q06	1Q06	2Q05	Var. (%) 2Q06 x 1Q06	Var. (%) 2Q06 x 2Q05
Shipments					
Wood (in 1.000 m³)	289,0	267,1	262,5	8%	10%
Deca (in 1.000 of pieces)	3.156	3.350	2.855	-6%	11%
in R\$ M					
Net Revenues	348,3	330,4	316,1	5%	10%
COGS	(204,9)	(188,6)	(180,0)	9%	14%
Gross Profit	143,4	141,8	136,1	1%	5%
<i>% Gross Margin</i>	41%	43%	43%	-	-
Operating Profit before Fin. Results	80,6	82,0	77,2	-2%	4%
EBITDA	99,8	101,9	97,9	-2%	2%
<i>% EBITDA Margin</i>	29%	31%	31%	-	-
Net Income	45,8	44,8	32,7	2%	40%
ROE (annualized)	16,3%	17,9%	13,6%	-	-

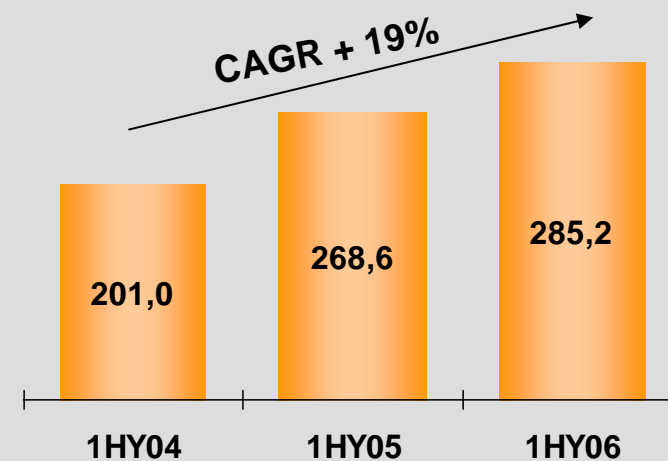
➤ Operating Highlights (in R\$ M)



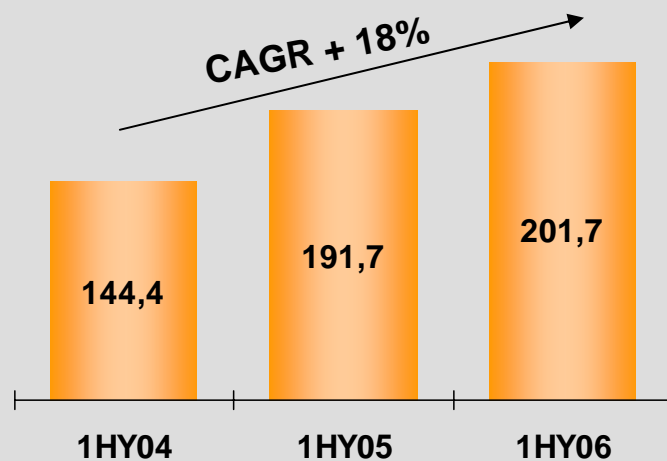
Net Revenues



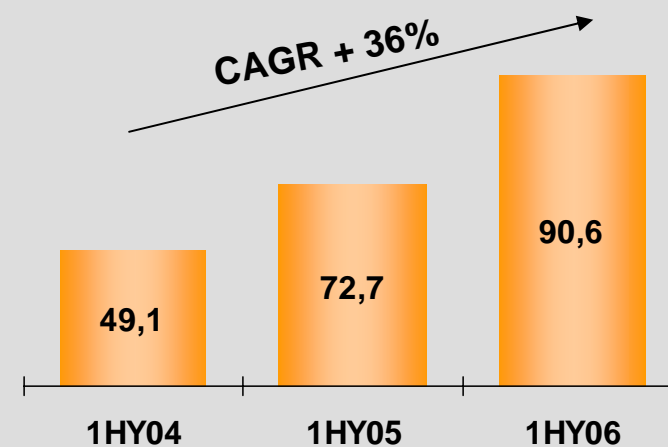
Gross Profit



EBITDA



Net Income



➤ Performance per Division

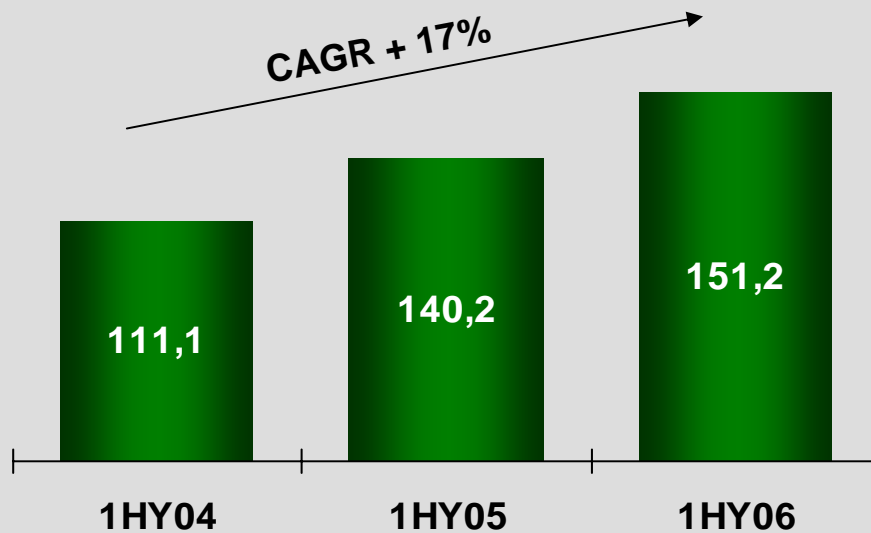


1HY2006	Wood Division		Deca Division		Consolidated	
	R\$ M	VA%	R\$ M	VA%	R\$ M	VA%
Net Revenues	459,8	100%	218,9	100%	678,7	100%
COGS	(232,1)	50%	(123,4)	56%	(355,5)	52%
Depreciation	(28,1)	6%	(9,8)	4%	(37,9)	6%
Gross Profit	199,5	43%	85,7	39%	285,2	42%
EBITDA 1HY06	151,2	33%	50,5	23%	201,7	30%
EBITDA 1HY05	140,2	33%	51,5	26%	191,7	31%
EBITDA 1HY04	111,1	30%	33,2	19%	144,3	26%

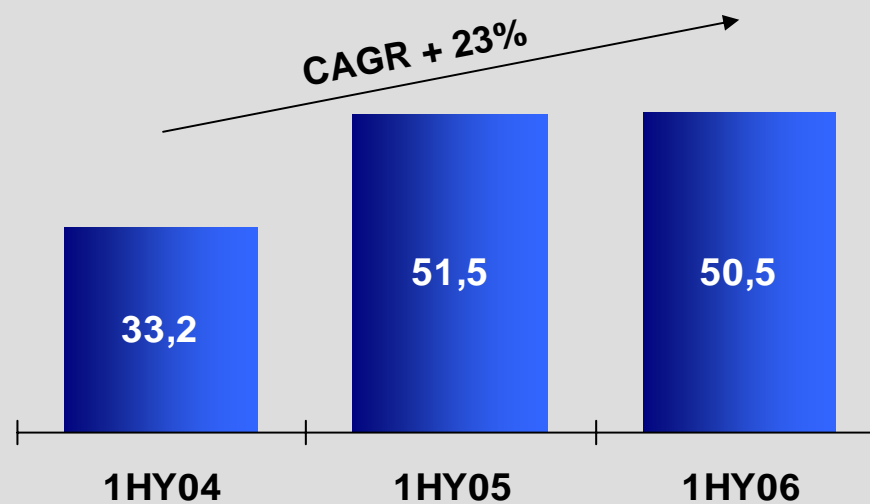
➤ EBITDA per Division (in R\$M)



Wood Division



Deca Division



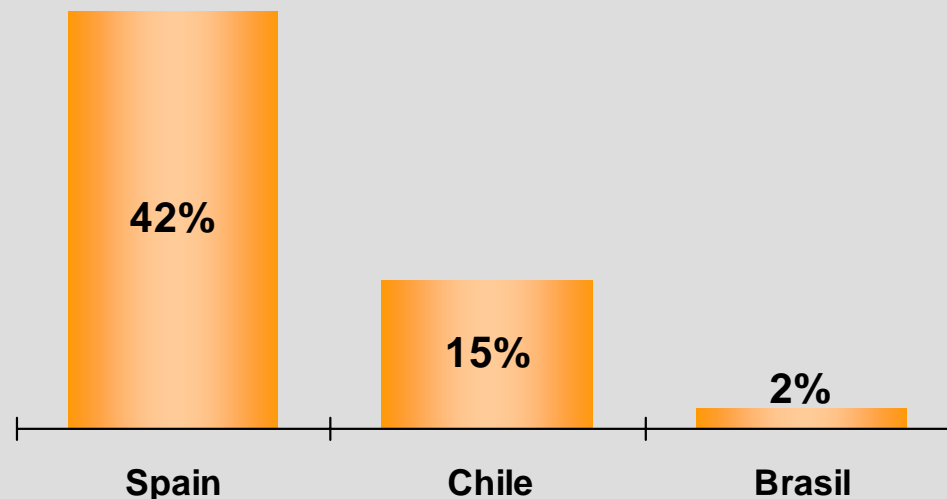
▶ Civil Construction Scenario

- Housing deficit → 7,9 millions of houses
- Housing Financing (construction and acquisition)

Period	Units		Total in R\$ 1.000	
Jun/05 to May/06	78.859	↑ +55%	6.134.286	↑ +73%
Jun/04 to May/05	50.899		3.552.064	

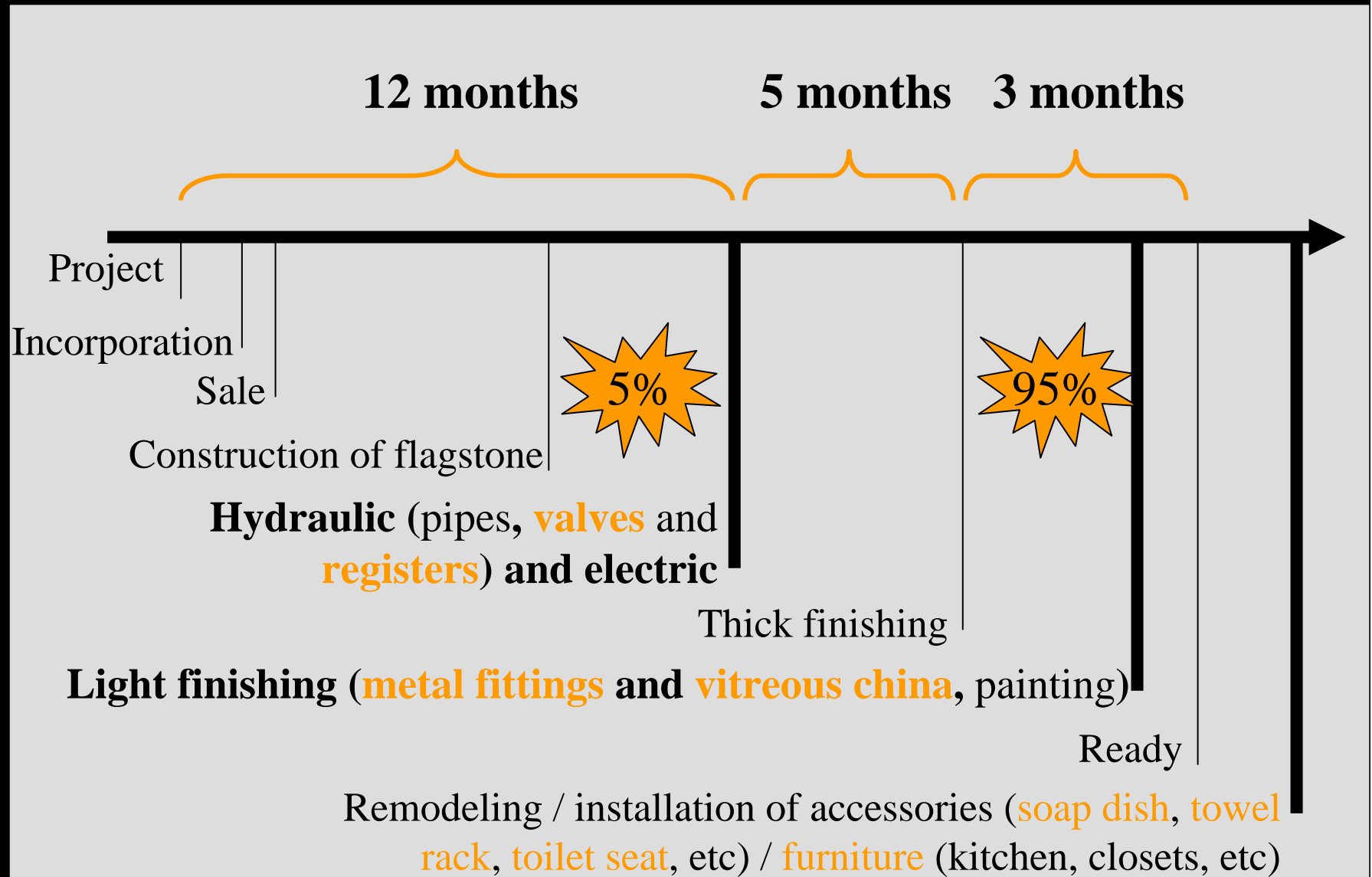
Source: BACEN

➤ Real Estate Credit / GDP (in 2004)



Source: ABECIP (Associação Brasileira das Entidades de Crédito Imob. E Poupança)

➤ Construction Average Cycle



➤ Dividends (in R\$ M)



Gross Dividends (accrual)

Pay-Out (%)

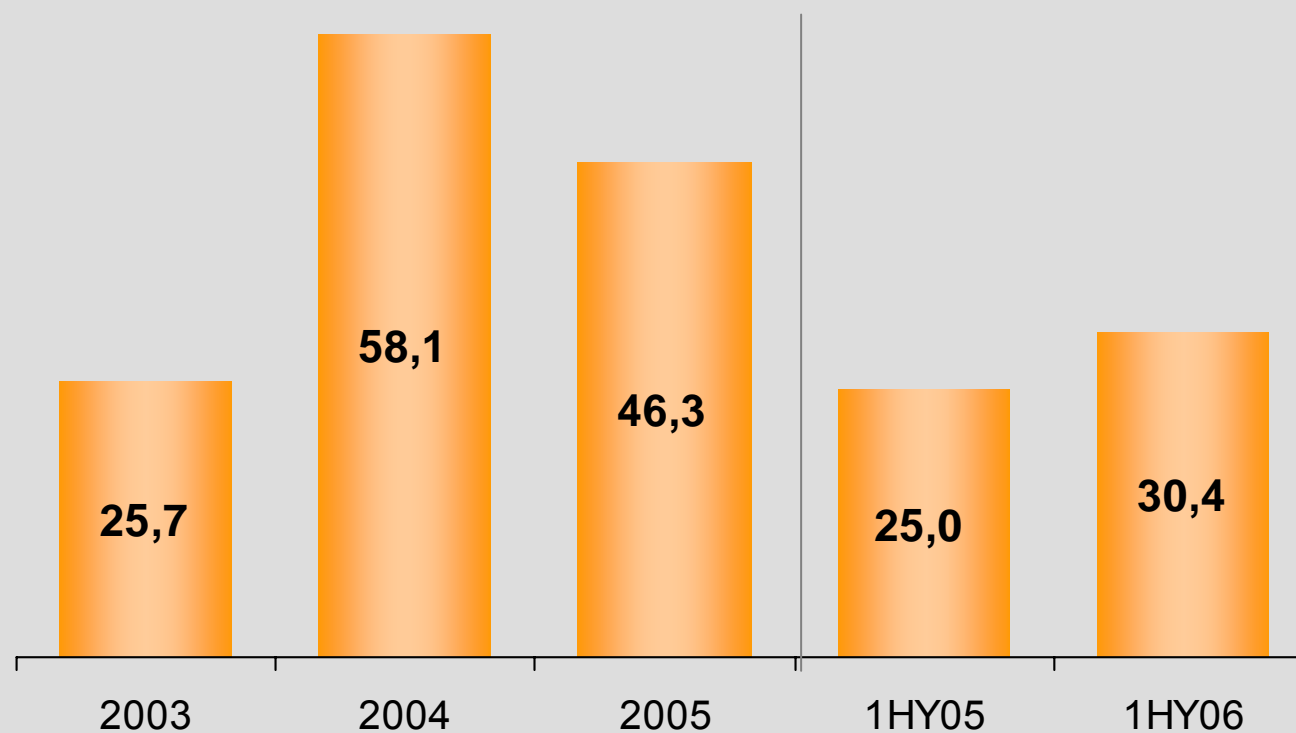
40%

46%

34%

34%

34%





DURATEX



1 HALF2006 Results

August/2006

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