DURATEX S.A.

CNPJ. 97.837.181/0001-47 Publicly Traded Company NIRE 35300154410

MATERIAL FACT

Private Issuance of Debentures Convertible into Shares

In the material fact of 18/Apr/2011, Duratex SA ("Company") reported a strategic decision to expand its operations in the segment of MDF, through investments of its own and third-party resources for:

(i) the implementation, at the Company´s industrial unit located in Itapetininga (SP) of: a new line of medium density fiberboards (MDF), with effective capacity of 520 thousand m³/year, a new low pressure coating line, and an impregnator of law pressure laminated paper; and,

(ii) acquisition, by the Company, within the domestic market of machinery and equipment required for the project described in subsection (i).

In this context, the Company hereby announces, in compliance with CVM Instruction No. 358/02, that the Banco Nacional de Desenvolvimento Economico e Social - BNDES approved:

- the provision of financial cooperation to the Company in the amount of R$ 178,722,000.00; and
- its participation, through BNDESPAR subsidiary, in the Company´s private placement of debentures with the total issuance amount of R $ 99,999,900.00, being of floating charge type, convertible into shares, and assuming the commitment to underwrite and pay debentures, at least, as assignee of the preemptive rights of the Controlling Shareholders.

To this end, the Company will convene its shareholders to decide on this debentures issuance in the Extraordinary General Assembly to be held on February 8, and disclose, as appropriate, notice to shareholders in which there will be detail of the procedures for participation in such debentures issuance.

São Paulo (SP), January 23, 2012.

FLAVIO MARASSI DONATELLI
Director of Investor Relations